

## FOR IMMEDIATE RELEASE – DECEMBER 12, 2008

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## JSM Development Announces the Attraction of National Retailer, *Panera Bread Company*, back to Campustown

Champaign based developer, JSM Development is pleased to announce it has a secured a long term lease with *Panera Bread Company* for space at its Campustown location of 616 East Green Street, Champaign. *Panera* plans to extensively remodel the retail location with a spring opening planned.

*Panera* will occupy over 4,000 square feet on the first floor of the building. *Panera* operates 1,230 company owned and franchise operated bakery-cafes in 40 states and Canada. Presently, *Panera* operates two stores in the Champaign-Urbana market.

"JSM is very pleased to be able to bring *Panera* back to Campustown. *Panera* will be a tremendous addition to Campustown and to our building at 616 East Green. JSM has worked with *Panera* for several years trying to identify a location in Campustown to meet their needs and bring them back to Campustown." stated Jill Guth, Director of Development for JSM.

JSM Development owns over 950 student apartments near the University of Illinois campus as well as 315,000 square feet of commercial space in Champaign-Urbana. JSM recently completed the Urban Outfitters building at 507 E Green Street, as well as Phase II of Gregory Place in the east campus area. JSM is preparing to break ground on a mixed use development in the Uptown Normal area, adjacent to the Illinois State University campus.

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